

Cost Basis Method Change—Covered Shares



✓ Use this form to:

- Change the cost basis method on covered securities. “Covered” refers to securities, including mutual funds, that are subject to cost basis reporting on Form 1099-B, such as stocks purchased **on or after** January 1, 2011; mutual fund shares purchased **on or after** January 1, 2012; less complex bonds and options purchased **on or after** January 1, 2014; and more complex bonds and options purchased **on or after** January 1, 2016. Cost basis is not maintained on IRAs; Education Savings Accounts (ESAs); or, generally, money market accounts.

This monitor indicates this can be done online.

This paper clip indicates you may need to attach documentation.

Visit troweprice.com/costbasis for information on cost basis. You may also receive the following free IRS publications by calling 800-829-3676 or visiting irs.gov: IRS Publication 551, Basis of Assets; IRS Publication 564, Mutual Fund Distributions; and IRS Publication 550, Investment Income and Expenses.

✗ Do not use this form to:

- Add or change cost basis for noncovered securities. “Noncovered” refers to securities, including mutual funds, that are not subject to cost basis reporting on Form 1099-B, such as stocks purchased **prior to** January 1, 2011; mutual fund shares purchased **prior to** January 1, 2012; less complex bonds and options purchased **prior to** January 1, 2014; and more complex bonds and options purchased **prior to** January 1, 2016. To add or change cost basis for noncovered securities, use the [Cost Basis Change—Noncovered Shares](#) form.

Mail to:

T. Rowe Price
P.O. Box 17302
Baltimore, MD 21297-1302

Express delivery only:

T. Rowe Price Mail Code 17302
4515 Painters Mill Road
Owings Mills, MD 21117-4903

1 Account Owner(s)

Ownership Type (Check all that apply):

- All Accounts Individual Joint Trust
 Estate Corporate or Other Entity UGMA/UTMA

Owner, Trustee, or Minor	Social Security Number
Co-owner, Co-trustee, or Custodian (if applicable)	Contact Phone Number

Mutual Fund Assets. Check one:

- Average Cost* Low Cost High Cost
 First In First Out Low Cost Long-Term High Cost Long-Term
 Last In First Out Low Cost Short-Term High Cost Short-Term
 Minimize Short-Term Gains

Dividend Reinvestment Securities. Check one:

- First In First Out* Low Cost High Cost
 Last In First Out Low Cost Long-Term High Cost Long-Term
 Average Cost Low Cost Short-Term High Cost Short-Term
 Minimize Short-Term Gains

Bond Amortization Method. These methods apply to individual bond holdings only and are not applicable to any mutual fund bond holdings.

Check all that apply:

- Amortize Bond Premium Taxable Bonds: Yes* No
Accrual Method for All other Bond Types:
- Accrue Market Discount based on: Constant Yield* Ratable Yield
- Include Market Discount in income annually: Yes No*

*NOTE: Default method.

This cost basis method will be applied to all other securities with the same ownership type provided in Section 1 unless a different method is provided for specific securities on a [separate page](#).

Securities to which the above method will not apply.

- I understand that the above elections will not apply to non-covered securities.
- I understand that the above elections will not apply to covered securities already owned for which the cost basis method is required to be locked in as average cost due to a prior sale.

If the above boxes are not checked this form will not be processed.

Noncovered shares in an account will impact how or if this election applies to a sale or redemption request:

- I understand that if the account includes noncovered securities this election will not apply until all noncovered securities (for ex. Mutual Funds purchased before 1/1/2012 or stocks purchased before 1/1/2011) are sold first.
- I understand the only way to avoid selling the noncovered shares first is to use the SLID method at the time of the sale or redemption request.

If the above boxes are not checked this form will not be processed.

2 Cost Basis Method Selection

Complete each applicable section to change the cost basis method. If no box is checked in a section, the cost basis method will not be changed.

2A T. Rowe Price Mutual Fund Assets

Complete this section to change the cost basis method for T. Rowe Price mutual funds at T. Rowe Price that are not held within a Brokerage account. This cost basis method will be applied to all mutual funds with the same account type provided in Section 1 unless a different method is provided for specific mutual funds on a [separate page](#).

Check one:

- Average Cost* High Cost Last In First Out
 First In First Out Low Cost Loss/Gain Utilization

To use specific lot identification (SLID) for future redemptions, choose a method other than Average Cost and then provide the specific lot information at the time of the redemption.

*NOTE: Default method.

2B Brokerage Securities

Complete this section to change the cost basis method for other securities held in a T. Rowe Price Brokerage account.

Brokerage Account Number

Equities (Stocks), Options, Bonds, and Other Securities. Check one:

- First In First Out* Low Cost High Cost
 Last In First Out Low Cost Long-Term High Cost Long-Term
 Minimize Low Cost Short-Term High Cost Short-Term
Short-Term Gains



3 Signature(s)

I authorize T. Rowe Price to use the cost basis method checked on this form for covered securities. I understand the tax consequences of selecting the cost basis method checked on this form and had the opportunity to consult with a tax professional before making this selection.

Signature(s) and Date(s) Required

Owner	Date (mm/dd/yyyy)
 X	
Owner	Date (mm/dd/yyyy)
 X	

