Mutual Fund
Qualified Charitable Distribution—IRA

T. Rowe Price

✓ **Use this form to:** • Make a one-time tax-reportable qualified charitable distribution (QCD) from a Traditional, Rollover, Roth, Inherited, SEP-IRA (inactive plans only), or SIMPLE IRA (inactive plans only). 🖇 This paper clip indicates that you may need to attach documentation.	**Mail to:** T. Rowe Price P.O. Box 17302 Baltimore, MD 21297-1302	**Express delivery only:** T. Rowe Price Mail Code 17302 4515 Painters Mill Road Owings Mills, MD 21117-4903

Helpful Facts

A QCD is a distribution from your IRA that may be nontaxable if the following conditions are met:

• You must be age 70½ or older on the date of the distribution.
• The distribution payment must be made directly to a qualified charity. A qualified charity is an organization described in Internal Revenue Code (IRC) Section 170(b)(1)(A), generally a public charity that is eligible to receive tax-deductible contributions. The following charities are excluded: private foundations, donor-advised funds, and charitable supporting organizations. Beginning in 2023, a QCD may be taken to fund a Charitable Remainder UniTrust, Charitable Remainder Annuity Trust, or Charitable Gift Annuity up to a maximum one-time amount of $50,000.
• The maximum annual exclusion from income per individual is $100,000 (indexed for inflation). This $100,000 is reduced if you are making deductible IRA contributions after age 70½.
• The distribution would otherwise be deductible as a charitable contribution under IRC Section 170.
• The distribution must be from an IRA. QCDs are not permitted from employer-sponsored retirement plans, including active SEP-IRA or SIMPLE IRA plans. An "active" SEP-IRA or SIMPLE IRA is one in which an employer contribution or salary reduction contribution is made for the plan year ending with or within the participant's tax year in which the QCD would be made.

A QCD may count toward satisfying your required minimum distribution (RMD). Note: The form must be received by TRP before your deadline—April 1st for your initial RMD or December 31st for subsequent year RMDs. If you have a systematic withdrawal program established and you would like to reduce any remaining payments by the distribution amount requested on this form, you must complete section 3.

Each check will be made payable to the qualified charity and list your name as donor. Since you must receive acknowledgment of your contribution, you should follow up with the charity directly for a receipt of your donation.

QCDs are federally tax free and are limited to the amount that would otherwise be taxed as ordinary income. However, a Form 1099-R will be issued to you and the IRS for this distribution. For a non-Inherited IRA, a distribution code of "7," a normal distribution, is used. For an Inherited IRA, a distribution code of "4," a death distribution, is used. State tax rules may vary.

For more detailed information about QCDs, please consult a tax professional.

---

1   Owner Information

Check if IRA assets are held in a brokerage account:

☐ Brokerage. It is your responsibility to ensure that sufficient funds are available in your sweep account to cover the amount of the requested distribution.

Name	Social Security Number (SSN)
Phone	**Date of Birth (mm/dd/yyyy)**

2   Distribution Information

2A	Amount

For each fund and account number listed, provide the amount to be distributed.

Fund Name	Account Number/Plan ID	Amount*
		$
		$
		$
		$

☐ For more funds, check this box and attach a separate page. 🖇

*NOTE: Dollar balances may fluctuate daily with the market. If the dollar amount is close to the total balance, provide percent or share amount instead.

2B | Receiving Organization

A check(s) will be made payable to the qualifying charity(ies) and mailed directly to the charity address(es). **If an address is not provided, the check will be mailed to your address of record.** Failure to provide the total check amount for each receiving organization will result in equal allocation among the listed organizations.

Qualified Charity Name		
Attention	Total Check Amount	
Address		
City	State	ZIP Code

Qualified Charity Name		
Attention	Total Check Amount	
Address		
City	State	ZIP Code

☐ To list more receiving organizations, check this box and attach a separate page. 📎

3 | Existing IRA Systematic Withdrawal Program On File

If you have an existing IRA systematic withdrawal program on file, it will NOT be automatically updated unless you check the box below. This option only applies to an automatic sell or Auto-RMD program in which T. Rowe Price is calculating the distribution based on a life expectancy.

☐ Please update my IRA systematic withdrawal program to reduce the distribution by the total requested withdrawal amount on this form. I understand that it will reduce my IRA systematic withdrawals proportionately from each mutual fund within the type of IRA from which it was distributed. QCD amounts distributed from my Roth and/or Roth Rollover IRA will not be applied.

To allow time for processing, please submit this form at least 14 days in advance of your next payment date. Failure to do so may prevent your systematic withdrawal program from being updated timely. This may result in more money being distributed than is necessary to satisfy your RMD.

4 | Signatures

I direct T. Rowe Price to make a QCD in the manner I have indicated. I certify the following:

- I am responsible for determining if my distribution request satisfies the requirements under IRC Section 408(d)(8).
- I agree to indemnify and hold harmless T. Rowe Price and its affiliates from and against any and all claims or causes of action, or any losses and liabilities, incurred as a result of my instructions on this form and in the event I fail to meet any of the IRS requirements for a QCD.
- Income tax withholding will not be applied to this request.
- I am a U.S. person (including a resident alien).
- If distributing the QCD from a SEP-IRA or SIMPLE IRA, I am not an active participant in the plan.

Signature and Date Required

Owner or Beneficiary	Date (mm/dd/yyyy)
✍ **X**	