

Portfolio of Investments

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
Abbott Laboratories			54,497	6,213,203	0.162%
AbbVie			126,185	24,919,014	0.650%
Accenture			73,236	25,887,461	0.675%
Adobe			29,199	15,118,658	0.394%
Advanced Micro Devices			112,696	18,491,160	0.482%
Agilent Technologies			12,595	1,870,106	0.049%
Agnico Eagle Mines			24,381	1,964,133	0.051%
Airbnb			27,051	3,430,337	0.089%
Akamai Technologies			30,975	3,126,926	0.082%
Allstate			49,254	9,341,021	0.244%
Alphabet Class A			279,646	46,379,289	1.209%
Alphabet Class C			400,141	66,899,574	1.744%
Altria Group			35,410	1,807,326	0.047%
Amazon.com			614,179	114,439,973	2.984%
Amdocs			32,944	2,881,941	0.075%
Ameren			126,243	11,041,213	0.288%
American Express			41,946	11,375,755	0.297%
American Financial Group			30,532	4,109,607	0.107%
American Homes 4 Rent, REIT			37,125	1,425,229	0.037%
American International Group			115,504	8,458,358	0.221%
American Tower, REIT			44,463	10,340,315	0.270%
AMETEK			4,079	700,405	0.018%
Amgen			43,351	13,968,126	0.364%
Amphenol			114,181	7,440,034	0.194%
Analog Devices			44,771	10,304,941	0.269%
Annaly Capital Management, REIT			89,441	1,795,081	0.047%
Apollo Global Management			20,392	2,547,165	0.066%
Apple			1,004,940	234,151,020	6.105%
Ares Management			22,781	3,550,191	0.093%
Arista Networks			9,815	3,767,193	0.098%
Arthur J. Gallagher			3,573	1,005,335	0.026%
AstraZeneca, ADR			17,198	1,339,896	0.035%
Atmos Energy			34,149	4,736,808	0.123%
AT&T			196,613	4,325,486	0.113%
Autodesk			21,754	5,992,792	0.156%
Autooliv			18,700	1,746,019	0.046%
AutoZone			3,990	12,568,660	0.328%
AvalonBay Communities, REIT			8,910	2,006,978	0.052%
Axis Capital Holdings			20,573	1,637,817	0.043%
Ball			55,156	3,745,644	0.098%
Bank of America			483,218	19,174,090	0.500%
Bank of New York Mellon			122,836	8,826,995	0.230%
Bath & Body Works			20,693	660,521	0.017%
Becton, Dickinson & Company			61,811	14,902,632	0.389%
BeiGene, ADR			7,834	1,758,811	0.046%
Berkshire Hathaway CL B			89,311	41,106,281	1.072%
Biogen			15,364	2,978,158	0.078%
BlackRock			8,643	8,206,615	0.214%
Blackstone			15,304	2,343,502	0.061%
Boeing			48,448	7,366,034	0.192%
Booking Holdings			2,461	10,366,027	0.270%
Booz Allen Hamilton			6,226	1,013,344	0.026%
Boston Scientific			78,876	6,609,809	0.172%
Bristol-Myers Squibb			128,872	6,667,837	0.174%
Broadcom			323,715	55,840,838	1.456%
Burlington Stores			11,468	3,021,589	0.079%
Cadence Design Systems			22,867	6,197,643	0.162%
Camden Property Trust, REIT			5,403	667,433	0.017%
Campbell Soup			12,034	588,703	0.015%
Canadian National Railway			4,883	572,043	0.015%
Carrier Global			78,240	6,297,538	0.164%
Caterpillar			10,981	4,294,889	0.112%
Cboe Global Markets			55,350	11,339,555	0.296%
CBRE Group			15,237	1,896,702	0.049%
Cencora			35,281	7,941,047	0.207%

CenterPoint Energy	44,172	1,299,540	0.034%
CF Industries	41,846	3,590,387	0.094%
Charles Schwab	170,014	11,018,607	0.287%
Check Point Software Technologies	15,664	3,020,176	0.079%
Chesapeake Energy	11,895	978,364	0.026%
Chevron	98,383	14,488,864	0.378%
Chipotle Mexican Grill	148,467	8,554,669	0.223%
Chubb	85,051	24,527,858	0.639%
Cigna	39,321	13,622,367	0.355%
Cintas	21,481	4,422,508	0.115%
Cisco Systems	252,536	13,439,966	0.350%
Citigroup	211,073	13,213,170	0.344%
Clorox	7,750	1,262,553	0.033%
CME Group	20,711	4,569,882	0.119%
CMS Energy	34,836	2,460,467	0.064%
Coca-Cola	358,267	25,745,067	0.671%
Cognizant Technology Solutions	79,972	6,172,239	0.161%
Colgate-Palmolive	126,208	13,101,652	0.342%
Comcast	312,630	13,058,555	0.340%
ConocoPhillips	155,212	16,340,719	0.426%
Consolidated Edison	22,932	2,387,909	0.062%
Constellation Brands	13,874	3,575,191	0.093%
Constellation Energy	32,280	8,393,446	0.219%
Copart	67,568	3,540,563	0.092%
Corebridge Financial	215,332	6,279,081	0.164%
Corpay	29,680	9,282,717	0.242%
CoStar Group	17,904	1,350,678	0.035%
Costco Wholesale	27,998	24,820,787	0.647%
Crowdstrike Holdings	11,627	3,261,025	0.085%
Crown Castle, REIT	3,927	465,860	0.012%
CSX	409,308	14,133,405	0.368%
CubeSmart, REIT	29,355	1,580,180	0.041%
Cummins	28,287	9,159,048	0.239%
CVS Health	20,503	1,289,229	0.034%
Danaher	51,948	14,442,583	0.377%
Deere	17,910	7,474,380	0.195%
Delta Air Lines	37,427	1,900,917	0.050%
Descartes Systems	17,775	1,830,114	0.048%
Devon Energy	34,870	1,364,114	0.036%
Dexcom	48,673	3,263,038	0.085%
Diamondback Energy	48,736	8,402,086	0.219%
Discover Financial	30,178	4,233,672	0.110%
Dollar General	36,400	3,078,348	0.080%
Dominion Energy	27,546	1,591,883	0.042%
Domino's Pizza	5,915	2,544,278	0.066%
Dover	31,700	6,078,158	0.158%
Duke Energy	50,324	5,802,357	0.151%
Dynatrace Holdings	42,923	2,295,093	0.060%
Edwards Lifesciences	25,384	1,675,090	0.044%
Electronic Arts	25,883	3,712,658	0.097%
Elevance Health	28,809	14,980,680	0.391%
Eli Lilly	71,313	63,179,039	1.647%
Emerson Electric	21,190	2,317,550	0.060%
Entegris	30,730	3,458,047	0.090%
Entergy	26,411	3,475,952	0.091%
EOG Resources	75,468	9,277,281	0.242%
EQT	52,280	1,915,539	0.050%
Equifax	9,048	2,658,845	0.069%
Equinix, REIT	9,013	8,000,209	0.209%
Equitable Holdings	59,379	2,495,699	0.065%
Esab	13,191	1,402,335	0.037%
Essex Property Trust, REIT	13,372	3,950,356	0.103%
Estee Lauder	13,600	1,355,784	0.035%
Evergy	80,475	4,990,255	0.130%
Exelon	60,591	2,456,965	0.064%
ExxonMobil	298,227	34,958,169	0.911%
FactSet Research Systems	2,753	1,265,967	0.033%
Fair Isaac	2,065	4,013,369	0.105%
FedEx	16,898	4,624,645	0.121%
Fifth Third Bancorp	95,882	4,107,585	0.107%
FirstEnergy	51,448	2,281,719	0.059%
Fiserv	81,907	14,714,593	0.384%

Ford Motor	42,109	444,671	0.012%
Fortinet	172,726	13,394,901	0.349%
Fortive	33,243	2,623,870	0.068%
Franco-Nevada	11,920	1,481,060	0.039%
Freeport-McMoRan	116,641	5,822,719	0.152%
Gartner	2,549	1,291,731	0.034%
GE	92,633	17,468,731	0.455%
Gen Digital	316,867	8,691,662	0.227%
General Dynamics	13,729	4,148,904	0.108%
General Mills	17,236	1,272,879	0.033%
General Motors	29,752	1,334,080	0.035%
GE Vernova	30,755	7,841,910	0.204%
Gilead Sciences	100,891	8,458,701	0.221%
Global Payments	55,843	5,719,440	0.149%
GoDaddy	40,158	6,295,971	0.164%
Goldman Sachs	18,564	9,191,222	0.240%
Halliburton	88,983	2,584,956	0.067%
Hartford Financial Services	111,984	13,170,438	0.343%
HCA Healthcare	1,593	647,443	0.017%
Hess	8,211	1,115,054	0.029%
Hilton Worldwide Holdings	22,307	5,141,764	0.134%
Hologic	90,191	7,346,959	0.192%
Home Depot	82,930	33,603,236	0.876%
Honeywell International	68,560	14,172,038	0.369%
Howmet Aerospace	45,649	4,576,312	0.119%
Hubbell	10,504	4,499,388	0.117%
Humana	7,620	2,413,559	0.063%
Huntington Bancshares	271,757	3,994,828	0.104%
IBM	75,601	16,713,869	0.436%
ICON	9,256	2,659,341	0.069%
IDEX	10,476	2,247,102	0.059%
IDEXX Laboratories	3,263	1,648,533	0.043%
Ingersoll Rand	36,268	3,560,067	0.093%
Ingredion	16,446	2,260,174	0.059%
Intercontinental Exchange	45,751	7,349,441	0.192%
International Paper	34,953	1,707,454	0.045%
Intuit	18,318	11,375,478	0.297%
Intuitive Surgical	29,434	14,460,041	0.377%
IQVIA Holdings	4,298	1,018,497	0.027%
J.B. Hunt Transport Services	895	154,235	0.004%
Johnson Controls International	38,936	3,021,823	0.079%
Johnson & Johnson	166,250	26,942,475	0.702%
JPMorgan Chase	173,302	36,542,460	0.953%
Kenvue	412,097	9,531,804	0.249%
Keurig Dr Pepper	313,140	11,736,487	0.306%
KeyCorp	109,833	1,839,703	0.048%
Keysight Technologies	46,465	7,384,682	0.193%
Kimberly-Clark	50,760	7,222,133	0.188%
Kimco Realty, REIT	69,161	1,605,918	0.042%
Kinder Morgan	321,229	7,095,949	0.185%
KKR	42,018	5,486,710	0.143%
KLA	17,308	13,403,488	0.349%
L3Harris Technologies	22,827	5,429,858	0.142%
Las Vegas Sands	85,878	4,323,099	0.113%
Leidos Holdings	18,161	2,960,243	0.077%
Linde	45,376	21,637,999	0.564%
Lockheed Martin	10,709	6,260,053	0.163%
Lowe's	33,756	9,142,813	0.238%
LPL Financial Holdings	6,523	1,517,445	0.040%
lululemon athletica	12,951	3,514,254	0.092%
Marathon Petroleum	43,701	7,119,330	0.186%
Marriott	21,474	5,338,436	0.139%
Marsh & McLennan	59,401	13,251,769	0.345%
Marvell Technology	72,297	5,214,060	0.136%
MasterCard	67,337	33,251,011	0.867%
McDonald's	74,984	22,833,378	0.595%
McKesson	24,500	12,113,290	0.316%
Medtronic	79,629	7,168,999	0.187%
Merck	224,833	25,532,035	0.666%
Meta Platforms	146,075	83,619,173	2.180%
MetLife	99,180	8,180,366	0.213%
Mettler-Toledo International	3,503	5,253,449	0.137%

Microsoft	513,479	220,950,014	5.760%
Molina Healthcare	10,009	3,448,701	0.090%
Molson Coors Beverage	60,529	3,481,628	0.091%
Mondelez International	63,551	4,681,802	0.122%
Monolithic Power Systems	4,850	4,483,825	0.117%
Monster Beverage	40,746	2,125,719	0.055%
Moody's	8,500	4,034,015	0.105%
Morgan Stanley	74,766	7,793,608	0.203%
Mosaic	71,675	1,919,457	0.050%
Motorola Solutions	16,377	7,363,591	0.192%
MSCI	1,849	1,077,838	0.028%
NetApp	32,124	3,967,635	0.103%
Netflix	35,263	25,010,988	0.652%
NextEra Energy	184,749	15,616,833	0.407%
Nike	27,567	2,436,923	0.064%
Norfolk Southern	26,349	6,547,727	0.171%
Northrop Grumman	27,226	14,377,234	0.375%
Norwegian Cruise Line Holdings	73,297	1,503,321	0.039%
Novo Nordisk, ADR	45,590	5,428,401	0.142%
NVIDIA	1,565,106	190,066,473	4.955%
NVR	883	8,663,819	0.226%
OGE Energy	80,145	3,287,548	0.086%
Old Dominion Freight Line	43,591	8,658,916	0.226%
Omnicom	27,056	2,797,320	0.073%
ON Semiconductor	19,177	1,392,442	0.036%
Oracle	111,216	18,951,206	0.494%
O'Reilly Automotive	7,435	8,562,146	0.223%
Packaging Corporation of America	32,276	6,952,250	0.181%
Palo Alto Networks	9,056	3,095,341	0.081%
PepsiCo	141,647	24,087,072	0.628%
Pfizer	252,843	7,317,276	0.191%
PG&E	506,343	10,010,401	0.261%
Philip Morris International	178,507	21,670,750	0.565%
Phillips 66	13,656	1,795,081	0.047%
PNC Financial Services Group	12,651	2,338,537	0.061%
Popular	12,037	1,206,950	0.031%
PPL	22,450	742,646	0.019%
Procter & Gamble	194,047	33,608,940	0.876%
Progressive	35,707	9,061,008	0.236%
Prologis, REIT	68,442	8,642,856	0.225%
Public Storage, REIT	15,512	5,644,351	0.147%
Pure Storage	29,544	1,484,291	0.039%
Qualcomm	101,018	17,178,111	0.448%
Quest Diagnostics	15,766	2,447,672	0.064%
Regency Centers, REIT	18,352	1,325,565	0.035%
Regeneron Pharmaceuticals	11,334	11,914,754	0.311%
RenaissanceRe Holdings	33,984	9,257,242	0.241%
Repligen	18,771	2,793,500	0.073%
Republic Services	32,243	6,475,684	0.169%
Rexford Industrial Realty, REIT	94,950	4,776,935	0.125%
Rockwell Automation	22,575	6,060,485	0.158%
Roper Technologies	29,697	16,524,599	0.431%
Ross Stores	41,703	6,276,719	0.164%
Royal Caribbean Cruises	30,859	5,473,152	0.143%
RPM	30,860	3,734,060	0.097%
RTX	52,421	6,351,328	0.166%
Saia	12,013	5,252,804	0.137%
Salesforce	102,109	27,948,254	0.729%
Sanofi, ADR	24,380	1,405,019	0.037%
SBA Communications, REIT	2,448	589,234	0.015%
Schlumberger	136,735	5,736,033	0.150%
Sempra	17,750	1,484,433	0.039%
Sensata Technologies Holding	14,888	533,884	0.014%
ServiceNow	5,639	5,043,465	0.131%
Sherwin-Williams	18,171	6,935,326	0.181%
Shopify	19,273	1,544,538	0.040%
Simon Property Group, REIT	8,835	1,493,292	0.039%
SiteOne Landscape Supply	14,977	2,260,179	0.059%
Southern Company	114,844	10,356,632	0.270%
S&P Global	20,831	10,761,711	0.281%
Spotify Technology	5,406	1,992,273	0.052%
SS&C Technologies Holdings	40,636	3,015,598	0.079%

Stanley Black & Decker				93,328	10,278,213	0.268%
Starbucks				37,534	3,659,190	0.095%
Steel Dynamics				31,392	3,957,903	0.103%
Stryker				33,382	12,059,581	0.314%
Sun Communities, REIT				16,619	2,246,058	0.059%
Suncor Energy				34,284	1,265,765	0.033%
Synopsys				11,227	5,685,241	0.148%
Sysco				18,764	1,464,718	0.038%
Targa Resources				14,499	2,145,997	0.056%
Target				34,207	5,331,503	0.139%
TE Connectivity				75,327	11,373,624	0.297%
Teledyne Technologies				11,444	5,008,581	0.131%
Tenet Healthcare				28,986	4,817,473	0.126%
Tesla				190,646	49,878,713	1.300%
Texas Instruments				94,165	19,451,664	0.507%
Thermo Fisher Scientific				32,818	20,300,230	0.529%
The Travelers Companies				38,279	8,961,879	0.234%
TJX				102,045	11,994,369	0.313%
T-Mobile US				168,242	34,718,419	0.905%
TPG				23,875	1,374,245	0.036%
Tradeweb Markets				32,939	4,073,566	0.106%
Trane Technologies				11,308	4,395,759	0.115%
Transdigm Group				4,072	5,811,273	0.152%
TRP Treasury Reserve	4.94			249,973,592	249,973,592	6.517%
Truist Financial				23,161	990,596	0.026%
Tyson Foods				18,046	1,074,820	0.028%
Uber Technologies				181,626	13,651,010	0.356%
Ulta Beauty				3,263	1,269,699	0.033%
United Airlines Holdings				26,478	1,510,835	0.039%
UnitedHealth Group				70,312	41,110,020	1.072%
U.S. Bancorp				67,207	3,073,376	0.080%
USD Futures IM Collateral (Goldman Sachs)				923,000	923,000	0.024%
U.S. Treasury Bill	4.88	12/12/24		700,000	693,742	0.018%
U.S. Treasury Bill	4.58	3/13/25	32,000,000	31,376,253		0.818%
Valero Energy				15,335	2,070,685	0.054%
VeriSign				15,864	3,013,525	0.079%
Verisk Analytics				25,459	6,821,994	0.178%
Verizon Communications				133,363	5,989,332	0.156%
Vertex Pharmaceuticals				12,336	5,737,227	0.150%
Vertiv Holdings				17,031	1,694,414	0.044%
Viatis				32,135	373,087	0.010%
Visa				150,329	41,332,959	1.078%
Vistra				20,529	2,433,508	0.063%
Voya Financial				68,779	5,448,672	0.142%
Vulcan Materials				14,929	3,738,669	0.097%
Wal-Mart				377,238	30,461,969	0.794%
Walt Disney				65,089	6,260,911	0.163%
Waste Connections				58,772	10,509,609	0.274%
Waste Management				34,655	7,194,378	0.188%
Wec Energy				7,755	745,876	0.019%
Wells Fargo				200,935	11,350,818	0.296%
Welltower, REIT				48,082	6,155,938	0.160%
Western Alliance Bancorp				20,426	1,766,645	0.046%
Western Digital				55,245	3,772,681	0.098%
West Fraser Timber				38,089	3,708,345	0.097%
Weyerhaeuser, REIT				26,573	899,762	0.023%
Williams Companies				48,058	2,193,848	0.057%
Wingstop				6,118	2,545,577	0.066%
Workday				10,316	2,521,334	0.066%
Wynn Resorts				27,773	2,662,875	0.069%
XCEL Energy				205,979	13,450,429	0.351%
Xylem				4,185	565,101	0.015%
Zebra Technologies				13,408	4,965,251	0.129%
Zimmer Biomet Holdings				58,081	6,269,844	0.163%
Zoetis				16,734	3,269,489	0.085%
Zscaler				7,648	1,307,349	0.034%
Total Investments in Securities				3,833,204,623		

Options	Strike Price(\$)	Exercise Date	Shares/Par	Value (\$)	% of Net Assets
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SPX 12/20/2024 P 5200 OTC	5,200.00	12/20/2024	208	855,920	0.022%
SPX 12/20/2024 P 5200 OTC	5,200.00	12/20/2024	478	1,966,970	0.051%

Total Options	2,822,890
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Futures Contracts	Contracts	Expiration	Contract Value	Unrealized G/L	% of Net Assets
S&P500 EMINI FUT 12/24	(1,510)	12/20/2024	(438,975,875)	(8,540,932)	(11.445%)
TYZ4 UST 10YR FUT DEC 24	4,161	12/19/2024	475,524,281	803,822	12.398%

Total Futures Contracts	(7,737,110)
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NET ASSETS	3,835,611,873
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NET ASSET VALUE PER SHARE

Hedged Equity Fund Shares	12.56
(\$2,774,920 / 220,880 Shares Outstanding)	

Hedged Equity Fund - I Class Shares	12.60
(\$441,976,776 / 35,080,412 Shares Outstanding)	

Hedged Equity Fund - Z Class Shares	12.67
(\$3,390,502,891 / 267,527,802 Shares Outstanding)	

- ADR American Depository Receipts
- ADS American Depository Shares
- AR Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end
- ARM Adjustable Rate Mortgage
- BAN Bond Anticipation Note
- CDA Community Development Administration
- CLN Credit Linked Note
- CMO Collateralized Mortgage Obligation
- COP Certificate of Participation
- DOT Department of Transportation
- EFA Educational Facility Authority
- ETC Equipment Trust Certificate
- FDR Fiduciary Depository Receipt
- FRN Floating Rate Note
- GDR Global Depository Receipts
- GDS Global Depository Shares
- GO General Obligation
- HDA Housing Development Authority
- HEFA Health & Education Facility Authority
- HFA Health Facility Authority
- HFC Housing Finance Corp
- HFFA Health Facility Financing Authority
- HHEFA Health & Higher Education Facility Authority
- IDA Industrial Development Authority/Agency
- IDB Industrial Development Bond
- IDC Industrial Development Corp
- IDRB Industrial Development Revenue Bond
- IO Interest Only security for which the fund receives interest on notional principal (par)
- PCR Pollution Control Revenue
- PFA Public Finance Authority
- PIK Payment-in-kind
- PTC Pass-Through Certificate
- RAC Revenue Anticipation Certificate
- RAN Revenue Anticipation Note
- RAW Revenue Anticipation Warrant
- REIT Real Estate Investment Trust
- RIB Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end
- STEP Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)
- TAN Tax Anticipation Note
- TAW Tax Anticipation Warrant
- TBA To Be Announced purchase commitment
- TDFA Trade & Deposit Facility Agreement
- TECP Tax-Exempt Commercial Paper
- TRAN Tax Revenue Anticipation Note
- VR Variable Rate; rate shown is effective rate at period end
- VRDN Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

Important Information

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.